

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY

REGULAR BOARD MEETING MINUTES  
October 21, 2011

Board Members Present:

William Young, Esq., Chairman  
James Shahda, Vice Chairman  
Michael Bopp, Treasurer  
Anthony Carrow, Secretary  
Christopher Bombardier,  
Ass't Secretary, Ass't Treasurer

Staff Members Present:

A. Joseph Scott, III, Esq  
HodgsonRuss,LLP, Agency  
Counsel and Bond Counsel  
Donald Csaposs, CEO  
Linda Cure, Administrative Assistant  
William Adams, CFO

Board Members Absent:

Staff Members Absent:

Other Attendees:

Chairman Young called the meeting of the Industrial Development Agency, held at Guilderland Town Hall on October 21, 2011 to order at 8:30 am.

**I. Public Comment:**

None.

**II. Approval of the Minutes of March 21, 2011:**

On a motion made by Mr. Carrow and seconded by Mr. Bombardier, the minutes of the March 21, 2011 IDA Board meeting were unanimously approved..

**III. Old Business**

Attorney Scott updated the Board with regard to the Wildwood slip and fall claim. Wildwood indemnified the IDA and Attorney Scott felt that the matter was satisfactorily resolved.

**IV. New Business**

**A. Report of the Audit Committee.**

The audit committee met prior to the regular board meeting regarding consideration of a new contract for accounting services. Since the full board was present for the discussion, On a motion made by Mr. Bopp and seconded by Mr. Bombardier, the Board unanimously voted to accept the recommendation of the audit committee to retain Marvin & Co. for the 2011, 2012 and 2013 audits. On a motion made by Mr. Carrow and seconded by Mr. Bombardier, the Board unanimously voted to approve the 2012 budget, pending the reduction in accounting fees.

**B. Report of Governance Committee.**

The Governance Committee met prior to the regular board meeting. All policies are up to date. No further report.

**C. Update on prospective applications.**

Mr. Csaposs discussed two prospective applications, including a re-design project for an existing space and a possible new construction on New Karner Road by a not-for-profit organization. Counsel has been in contact with both prospective applicants and has been responsive. An application was sent in April at the request of the prospective applicant; however Attorney Scott has not heard back from them. The board also discussed upcoming development in the area.

**D. Report of NYS Legislative Activity.**

Attorney Scott gave an update on legislative activity for IDA's. There has been some discussion in the Legislature regarding collapsing lower level IDA's into county IDA's. He also discussed expiration of bonds and dissolution of IDA's. Another issue that the ABO has raised is the issuing of grants by IDA's. ABO has indicated that IDA's don't have the authority to issue grants. Attorney Scott advised the Board that, in his opinion, IDA's can issue grant agreements as long as it is a contractual agreement with an organization to promote economic development, and best practices are implemented (including verifying a paper trail in the minutes. He indicated that the issue is currently unresolved.

On a motion made by Mr. Bopp and seconded by Mr. Shahda, Chairman Young adjourned the meeting of the Guilderland Industrial Development Agency at 9:15 am.

Respectfully submitted,

Linda Cure  
Administrative Assistant